



**FOR IMMEDIATE RELEASE**

## **Addison Park Breaks Ground in Capitol Heights, Maryland, Bringing High-Quality Affordable Housing to Local Seniors**

**WASHINGTON, DC** (Thursday, June 25, 2026) – Yesterday, **Addison Park** officially broke ground at 6181 Old Central Ave. in Capitol Heights, MD. Partners on the development include **Prince George's County Redevelopment Authority (RDA)**, **Prince George's County, Maryland Department of Housing and Community Development (DHCD)**, **Cober Johnson & Romney Development Partners (CJRD)**, **Atlantic Pacific Companies (A|P)** and **Truist Community Capital**.

The two separate four-story residential buildings will have 293 units for seniors aged 62 and older, consisting of 278 one-bedroom units and 15 two-bedroom units. The property will boast a fitness center, furnished clubroom, laundry facility, and an outdoor recreational area with grills. Secured access control and elevators will add to the safety and accessibility. Rent prices will range from \$1,362 to \$1,873. Addison Park is also creating approximately 3,000 square feet of space for the Mission of Love Charities to provide supportive services that benefit the community and its residents.

"Finding an affordable and quality living space is one of the biggest barriers to the well-being and success of Marylanders," **said Governor Wes Moore**. "Addison Park is a major step in our administration's work towards building new homes, lowering costs, and creating a housing market that Leaves No One Behind. This site will not only serve as a safe, accessible home for Capitol Heights seniors, but also as an example of the work our state is accomplishing in tackling affordable housing," **said Maryland Governor Wes Moore**.

"The revitalization of Addison Park represents the kind of smart, community-focused investment that elevates Prince George's County. By expanding access to amenities, enhancing public spaces, and fostering sustainable growth, we are creating a place where families can thrive, businesses can succeed, and communities can flourish," **said Prince George's County Executive Aisha Braveboy**.

"Addison Park represents more than just housing - it represents opportunity and a commitment to ensuring residents have access to a safe, affordable and supportive

community they can proudly call home. We are honored to break ground on a development that will help seniors remain connected, independent and thriving for years to come,” said **Perry Paylor, Executive Director of the Prince George’s County Redevelopment Authority**.

“The State of Maryland is proud to support Addison Park, which will create nearly 300 modern, energy-efficient, affordable homes within a half mile of the Addison Road-Seat Pleasant Metro station. Each one of those homes provides a new opportunity for local seniors to stay close to friends and family, and enjoy their golden years in the communities they love and have enriched for years,” said **Maryland Department of Housing and Community Development Secretary Jake Day**. “This community is a great example of the kind of sensible, sustainable housing development that Maryland needs to reduce costs, spur economic growth, and keep residents, particularly retirees and younger workers, in our state.”

Funding for the property includes \$51.4 million from Maryland Department of Housing and Community Development, \$3 million from Prince George’s County, \$47.5 million in Low-Income Housing Tax Credit equity and construction financing from Truist Bank, \$2.5 million from AJP principals, and more than \$4 million in additional state funding.

Addison Park is expected to be completed in late 2027 and all of the units are affordable to senior residents earning up to 60% of the Area Median Income (AMI).

“While working hand in hand with our partners on Addison Park, we are building a community for seniors that will serve as their home and a place to bring together family and friends - all a short walk from the Addison Road Metro station. Seniors will enjoy the fitness center, furnished clubroom, and the outdoor recreational area with grills,” said **Kenneth Naylor, President-Development at Atlantic Pacific Companies**. “Addison Park fulfills our commitment to offer our seniors the quality of life they deserve.”

“This groundbreaking represents ten years of unwavering commitment to making quality senior housing a reality in this community. To see it finally come to fruition - and to do so alongside Atlantic Pacific Companies - is a milestone that speaks to what’s possible when you refuse to give up on a vision,” said **Harold W. Johnson, Managing Partner at Cober Johnson & Romney Development Partners**. “Addison Park will be more than a building; it will be a home where seniors can live with dignity, comfort, and community. I couldn’t be prouder of this moment.”

“At Truist Community Capital, we’re committed to helping expand access to affordable housing through investments that create lasting impact,” said **Lesli Carroll, Low-Income Housing Tax Credit Equity Relationship Manager at Truist Community Capital**. “Addison Park reflects the power of partnership and our ongoing commitment to finance solutions that create opportunities and improve quality of life for residents.”

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### **About Atlantic Pacific Companies**

Atlantic Pacific Companies (A|P) is a fifth-generation, family-owned real estate company with expertise in acquisitions, development, construction, and management of multifamily communities throughout the United States. A|P is Florida-based with over \$5.7 billion of assets under management and employs 700 skilled professionals in Florida, Texas, California, Georgia, North Carolina, Maryland, and Washington DC. A|P has over 1,000 affordable apartment homes delivered, under construction, or in predevelopment in the Washington, DC metro area. For more information about A|P and its array of real estate services including property management, investment management, development, and construction, visit [www.apcompanies.com](http://www.apcompanies.com).

### **About Prince George's County Redevelopment Authority (RDA)**

The Redevelopment Authority of Prince George's County develops, redevelops, revitalizes and preserves targeted communities with an emphasis on communities within the Beltway in support of the County Executive's priorities of community development, transit-oriented development, and affordable housing. The Redevelopment Authority of Prince George's County looks to advance equitable economic development by facilitating strategic redevelopment projects, expanding access to quality housing, and supporting the growth of vibrant commercial and retail centers. Through innovative financing, public-private partnerships, and responsible stewardship of public assets, the Authority delivers sustainable, community-focused development that enhances quality of life for residents and strengthens the County's economic base.

### **About Prince George's County**

Prince George's County, Maryland, located immediately east of Washington, D.C., is home to more than 960,000 residents and is one of the most diverse and economically vibrant counties in the nation. The County is committed to fostering inclusive economic growth, expanding housing opportunities, supporting business development, and investing in infrastructure and community amenities that enhance quality of life for residents. With a strategic location, highly skilled workforce, and extensive transportation network, Prince George's County continues to attract investment and drive sustainable development throughout the region. For more information, visit the County's website.

### **About Cober Johnson & Romney Development Partners (CJRD)**

CJR Development Partners (CJRD) has advised on transactions totaling more than \$5 billion, specializing in large-acre assemblages, mixed-use developments, multi-family PUDs, and Public-Private Partnerships (P3). Infused with a passion for building sustainable, dynamic communities, the firm's mission is to create "the experience of home" for the people who live and work in its developments. CJRD is the developer of Addison Park, a \$94 million master-planned community in Capitol Heights, Maryland, built on its proprietary ADTI™ smart community platform. Guided by the philosophy "*People First. Community Always.*," CJRD builds communities where residents, businesses, and neighborhoods thrive together. For more information, visit [www.cjrbuilds.com](http://www.cjrbuilds.com).

## **About Truist**

Truist Financial Corporation is a purpose-driven financial services company committed to inspiring and building better lives and communities. Headquartered in Charlotte, North Carolina, Truist has leading market share in many of the high-growth markets in the U.S. and offers a wide range of products and services through wholesale and consumer businesses, including consumer and small business banking, commercial and corporate banking, investment banking and capital markets, wealth management, payments, and specialized lending businesses. Truist Bank, a wholly owned subsidiary of Truist Financial Corporation, is a top 10 commercial bank with total assets of \$549 billion as of March 31, 2026. Truist Bank, Member FDIC. Equal Housing Lender. Learn more at [Truist.com](https://www.truist.com).

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