



**FOR IMMEDIATE RELEASE**  
**ATLANTIC PACIFIC COMPANIES VIA BLUE ATLANTIC PARTNERS**  
**ACQUIRES THE PALMERA ON 3009 IN SCHERTZ, TEXAS**

**San Antonio, TX** (Monday, July 6, 2026) – Miami, Florida-based **Atlantic Pacific Companies (A|P)**, via its affiliate **Blue Atlantic Partners (BAP)**, is pleased to announce the acquisition of **The Palmera on 3009** in Schertz, TX. With this purchase, A|P expands its portfolio to more than 100 properties, totaling over 22,000 units.

The Palmera on 3009 is located in Schertz, one of San Antonio's fastest-growing northeast suburbs, an area characterized by strong household incomes, rising home values, and highly rated public schools. The property is zoned for the Schertz-Cibolo-Universal City ISD, the top-ranked school district in Guadalupe County, and sits within minutes of major employment drivers including Randolph Air Force Base, which is part of Joint Base San Antonio and just eight minutes away, and the forthcoming \$450 million University Health Retama Hospital, that will create up to 600 full-time positions upon its 2027 completion. Northeast San Antonio also anchors the region's largest industrial submarket, with more than 85 million square feet of inventory supporting a deep base of logistics and advanced-manufacturing employment.

Residents benefit from proximity to The Forum at Olympia Parkway, a master-planned retail center with more than 1.2 million square feet of shopping, dining, and entertainment anchored by Target, Best Buy, Costco, Academy Sports, and Home Depot. Daily-needs retail is immediately accessible, including an H-E-B plus! and a Walmart Supercenter within minutes of the property, while IKEA Live Oak is a short drive away. The property also offers quick access to Interstate 35 and Loop 1604, connecting residents to employment and lifestyle destinations throughout the Texas Innovation Corridor.

The 288-unit, residential property was built in 2008 and offers a mix of one, two, and three-bedroom floorplans ranging from 597 to 1,150 square feet. The community's amenities include a resort-style pool, an expanded fitness center, a resident clubhouse, and a pet park with agility equipment and a pet wash station.

"The Palmera on 3009 sits in Schertz, one of San Antonio's fastest-growing suburbs, and offers residents excellent access to employment centers, shopping destinations, and major thoroughfares," remarked **Brett Duke, President - Investment Management at A|P**. "This property is another great addition to our growing Texas portfolio and furthers our strategy of buying exceptional properties in growing markets at compelling prices."

A|P will perform all property management responsibilities and plans a multimillion-dollar renovation program at the property including interior upgrades with hard-surface countertops in select units, amenity enhancements, and exterior improvements.

Blue Atlantic Partners acquires existing garden-style multifamily communities in the Southern US that can benefit from repositioning and a value-add renovation program.

“BAP is excited to add this well-positioned San Antonio property to its portfolio and capitalize on the significant value-creation opportunity available,” said **Greg Ward, Managing Partner of Blue Atlantic Partners**. “BAP continues to target value add opportunities across the sunbelt markets and is looking to deploy \$1 billion of buying power across 12-16 properties.”

For more information about A|P and its array of real estate services including property management, investment management, development, and construction, visit [www.apcompanies.com](http://www.apcompanies.com). Follow A|P on Facebook (@AtlanticPacificCompanies), Instagram (@APCompanies) and LinkedIn (@AtlanticPacificCompanies).

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#### **About Atlantic Pacific Companies**

Atlantic Pacific Companies (A|P) is a fifth-generation, family-owned real estate company with expertise in acquisitions, development, construction, and management of multifamily communities throughout the United States. A|P has over \$5.7 billion of assets under management and employs over 675 skilled professionals in Florida, Texas, California, Georgia, North Carolina, Maryland, and Washington D.C. For more information about A|P and its array of real estate services including property management, investment management, development, and construction, visit [www.apcompanies.com](http://www.apcompanies.com).

#### **About Blue Atlantic Partners**

Blue Atlantic Partners (BAP) is an affiliate of Atlantic Pacific Companies (A|P), a fourth-generation real estate company with its origins in New York and a modern-day footprint in Florida, Georgia, the Carolinas, and Texas. The strategy of BAP is to purchase, renovate and operate existing, underperforming properties in affluent suburban locations in the Sun Belt that can benefit from a value-add program and best in class asset/property management. BAP operates through a series of discretionary private equity funds and joint ventures with distinguished institutional and private investors from the United States and overseas. For more information about Blue Atlantic Partners, visit [www.blueatlanticpartners.com](http://www.blueatlanticpartners.com).

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